



THE MISSION

The mission of the El Paso Symphony Foundation is to develop, promote, administer and maintain a significant long-term endowment and special projects fund for the exclusive benefit of the El Paso Symphony Orchestra Association, in order to preserve and improve the high quality of the orchestra and ensure its strong presence in El Paso for the future.

THE ORGANIZATION

The Foundation is a separate legal entity that provides a formal structure for giving and is a vehicle for assuring the financial future of the El Paso Symphony Orchestra.

THE FUNDS OF THE FOUNDATION

General Endowment Funds are comprised of direct contributions and funds from planned giving. Only the income is used for current operating needs of the Association. Principal is reinvested to enhance future earnings.

The El Paso Symphony Foundation has established these funds within the Foundation to meet the long-term needs of the Symphony and to create a variety of giving opportunities of interest to donors.

- a) **Foundation Unrestricted Fund.** The Foundation Legacy Fund is an unrestricted fund established to support annual operating needs and priorities of the El Paso Symphony Orchestra. Donors may establish a *Named Fund* for unrestricted purposes with a minimum contribution of \$10,000.
- b) **Musician Development Fund.** The Fund was created to ensure continual resources to maintain sufficient resources for musician salaries, recruitment and training of new musicians. Distributions will be made on an annual basis to support salaries, recruitment, and other expenses related to musicians. Donors may create a named fund in the Musician Development Fund with a minimum contribution of \$20,000.
- c) **Young Artists Fund.** The Young Artists Fund was created to support the operating and capital needs of the El Paso Youth Orchestra. Donors may create a named fund in the Young Artists Fund with a minimum contribution of \$20,000.
- d) **Education & Outreach Fund.** The Education & Outreach Fund has been established to support the all El Paso Symphony education and outreach efforts such as Brass in Class, Strings in Schools, Young People's Concerts, Golden Notes, Symphony Seniors, Kids Classics, and Angel Tickets. It will also facilitate the development of new programs for special populations. Donors may create a named fund in the Education & Outreach Fund with a minimum contribution of \$20,000.
- e) **Special Named Fund.** The fund can help support the development of commissioned pieces, special multi-media projects or consist of direct contributions and funds named for a donor, family member or friend. Donors may create a named fund in the Special Projects Fund with a minimum contribution of \$10,000.

HOW GIFTS ARE MADE TO THE FOUNDATION

Gifts to the El Paso Symphony Foundation can be made in many different ways, including:

- Cash
- Securities
- Stock Options
- Real Estate
- Bequest
- Life Insurance
- Retirement Plans
- Charitable Trusts
- Life Income Plan

HOW CONTRIBUTORS BENEFIT

- Foundation gifts create awareness of the Symphony and focus attention on long range funding solutions
- Tax deductibility of gifts allows donors options for maximizing their giving
- Administrative costs are minimal because the Foundation is administered by volunteer business professionals
- Foundations gifts provide future financial security of the El Paso Symphony
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For more information about setting up your family fund, contact the El Paso Symphony office at (915) 532-3776.

Foundation Board

Kerry Ellison, President

Antonio Ghiselli, M.D.

Debbie Hand

David Hassler

Dr. Carlo Hatem

Gary McCrory

Anita Werner

Ruth Ellen Jacobson, Ex-Officio



MEMORIAL FUNDS ESTABLISHED

Foundation Legacy Fund established to support annual operating needs and priorities.

The Betty Jo & Robert Morris Graham, Sr. Charitable Endowment Fund

The Hugh K. Frederick, Jr. Fund

The Kerry & Ellison Fund

The Carolyn & David Gough Fund

The Ruth Ellen Jacobson Podium Chair

The Judy & Morton Leonard Fund

The Evelyn & Edward Schwartz Fund

Musician Development Fund was created to ensure resources are available to maintain musician salaries, endow chairs, recruit and train new musicians, and maintain our music library.

The Julian Sadowski Violin Fund

The Young Artists Fund was created to support the operating and capital needs of the El Paso Symphony Youth Orchestras.

The Robert & Sara Shiloff Fund